The CCX Scandal, Pt 1: CCX Is Born

The Joyce Foundation

Money-laundering for the radical Left. Joyce allows monies to be funneled to projects without anyone knowing who the donors are. Bigger than—and gives money to—George Soros' equally radical Tides Foundation. Paula DiPerna, the foundation's president, became CCX's Vice-President.

G.I.M.
(Generation Investment Mgmt)

Al Gore, Co-Founder and Chairman
David Blood, CEO

David Blood, Mark Ferguson, Peter Harris, and several other G.I.M. associates have ties to Goldman Sachs. G.I.M. became CCX's 5th-largest investor.

Barack Obama

Joyce Foundation Board Member
1995-2002

Yes, while he was a senator. Between 2000 and 2001, Obama used his board position to funnel money into CCX.

CCX
(Chicago Climate Exchange)

Richard Sandor, Founder and CEO

Sandor has a long history of involvement with "environmental finance". Click here to view some of his credentials. In the 1990s, Sandor touts CCX as a $10 trillion annual market. All U.S. and foreign exchanges amount to $15 trillion, so Sandor's claim gets serious attention. CCX facilitates the international exchange of carbon credits for money.

Critical Notes:

1) Carbon exchanges facilitate the trade of money for carbon credits. Possessing credits gives a company the "right" to emit a specified amount of carbon gasses. Large emitters can purchase credits from companies who don't emit as much and who, thus, theoretically have credits to spare. All such exchanges have as their underlying purpose the redistribution of wealth. This end is accomplished through the exchange proper but also, secondarily, through rising consumer costs. As companies attempt to offset their costs in the carbon exchange scheme, they pass them on to consumers in the form of higher prices. The middle class is generally hit hardest by such increases.

2) While Barack Obama is no longer on the board of the Joyce Foundation, his closest advisor, Valerie Jarrett, still is.

1) Carlton Bartels developed the computer-based automated system for quantifying carbon emissions and tracking their exchange. CCX uses the technology. Just before his death on 9/11/2001, Bartels took out a second patent on this system for a second versioning. His widow sold the technology to taxpayer-subsidized mortgage lender Fannie Mae. Why would Fannie Mae want such an invention? See Part 2.

The CCX Scandal, Pt 2: The Fannie Mae Connection

G.I.M.
(Generation Investment Mgmt)
Al Gore, Co-Founder and Chairman
David Blood, CEO

David Blood and several other G.I.M. associates are former Goldman Sachs employees.
G.I.M. became the 5th-largest investor in CCX.

Goldman Sachs

Shortly after Fannie Mae receives the patent for the residential carbon-trading system, Goldman Sachs invests in CCX, becoming a 10% owner.

CCX
(Chicago Climate Exchge)
Richard Sandor, Founder and CEO

CCX not only has investors and benefactors that raise an eyebrow; they've also filled up their board and executive positions with worrisome individuals. See note 4 and view the information provided here.
CCX is still a VOLUNTARY exchange.
The goal is to make it MANDATORY.

Fannie Mae
Franklin Raines, CEO
1999-2004

Fannie Mae now holds the patent on a computer-based, automated program able to manage RESIDENTIAL carbon-trading, much as CCX handles international BUSINESS carbon-trading. See note 5.

Former Fannie Mae CEO Franklin Raines is a lynchpin. See Part 3.

Critical Notes:

4) CCX's board includes at least five individuals formerly or presently in UN roles influential on climate change: Elizabeth Dowdeswell, former head of UN Environmental Program (UNEP); Rajenra Pachauri, head of UN Intergovernmental Panel on Climate Change (IPCC); Michael Jammit Cutajar, former executive director of UN Framework Convention for Climate Change (UNFCCC); Thomas Lovejoy, former science adviser to UNEP and now senior adviser to president of the UN Foundation; and Maurice Strong, first head of UN's Environmental Program (1972) and former aide to UN Secretary-General Kofi Annan. Strong resigned his UN position during the "Oil-for-Food" scandal when it was revealed he'd accepted bribe money from a South Korean businessman.

5) Fanny Mae's board initially resisted then-CEO, Franklin Raines' insistence on the purchase of Carlton Bartel's still unpatented carbon-trading system. They didn't think it matched their organizational mandate. They relented. The patent magically came through on Nov. 7th, 2006, the day Democrats gained control of Congress. As a result, Fannie Mae now has a lock on all future RESIDENTIAL carbon trading. They stand to gain huge sums not only from derivative exchanges but also from increased costs as carbon trading jacks up energy and home ownership prices. Fannie Mae is wholly taxpayer subsidized. You bought the rope that will hang you.

6) All that's lacking to put this money-and-control plan into play is Cap & Trade legislation or a regulatory end-run around legislative process.

The CCX Scandal, Pt 3: Emerald Cities

The Joyce Foundation

Money-laundering for the radical Left. Joyce enables monies to be funneled to projects without anyone knowing who the donors are. Bigger than—and gives money to—George Soros' equally radical Tides Foundation. Paula DiPerna, the foundation's president, became CCX's Vice-President.

Franklin Raines

Forced to resign from Fannie Mae in 2004, Raines moves to the board of trustees for Enterprise Community Partners, which offers opportunities for "fit and affordable housing." While there, he receives seed money from the Joyce Foundation, which he funnels toward the establishment of Emerald Cities

Emerald Cities

Via the Livable Cities Initiative, the Emerald Cities Collaborative is established in December 2009. The Emerald Cities includes "unions, labor groups, community organizations, social justice activists, development intermediaries, research and technical assistance providers, socially responsible businesses, and elected officials"—all with the mission of "rapidly greening America's cities." See note 7.

CCX
(Chicago Climate Exchge)
Richard Sandor, Founder and CEO

CCX is still a VOLUNTARY exchange for businesses. The goal is to make it MANDATORY and, thus, highly financially lucrative. Major CCX investors include Al Gore's U.K.-based company, G.I.M.—whose board is loaded with Individuals tied to Goldman Sachs—and Goldman Sachs itself.

Fannie Mae

Thanks to former CEO Franklin Raines, wholly taxpayer-subsidized, Fannie Mae now holds the patent on a computer-based, automated program able to manage RESIDENTIAL carbon-trading, much as CCX handles international BUSINESS carbon-trading.

Critical Notes:

7) On Emerald Cities' board: Gerry Hudson (SEIU), Phaedra Ellis-Lamkins (Green for All), Jack Hayn and Art Lujan (AFL-CIO), Doris Koo (Enterprise Community Partners), and **Joel Rogers** (Professor of Law, Political Science, and Sociology at University of Wisconsin-Madison; Center on Wisconsin Strategy; and the Apollo Alliance). Andy Stern (SEIU) and Van Jones (Center for American Progress, former "Green Jobs Czar," and founder of Green for all) are both on record as saying that Joel Rogers is key—**"the Wizard"** behind the curtain, the brains behind the money funnel that will become a progressive crime syndicate once a mandatory Cap and Trade machine is turned on. See this New Zeal blog entry for more info.

The CCX Scandal, Pt 4: A Progressive Crime Family

Joyce Foundation
Money-laundering for the radical Left. Then-board-member Barack Obama used his position to funnel more than $1 million in seed money to CCX between 2000 and 2001. Paula DiPerna, the Joyce Foundation's president, became CCX's Vice-President.

FINANCIAL SEEDING MECHANISM

Tides Foundation
More money-laundering for the radical Left, funded by George Soros and the Joyce Foundation. Tides is responsible, among other projects, for "The Story of Stuff," a short film aimed at kids that uses "green" messaging to denigrate the Capitalist system.

Apollo Alliance
Apollo unites businesses, environmental groups, and over 30 unions to achieve radical ends. They have been identified as the drafters of the health care bill and would almost certainly draft Cap and Tax.

POLICY MECHANISM

Once the policy switch is flipped via a Cap & Tax law, huge, taxpayer-funded payouts to the progressive crime family would likely begin. G.I.M.'s and Goldman Sachs' investments will pay off. Other parties would almost certainly cash in on money and power.

Mutual Board Members
Joel Rogers (Center for Wisc. Strat.)
Gerry Hudson (SEIU)
Phaedra Ellis-Lamkins (Green for All)

Franklin Raines

CCX
Richard Sandor, Founder/CEO
Paula DiPerna, President
CCX is still a VOLUNTARY carbon credit exchange for businesses. The goal is to make it MANDATORY.

ADMINISTRATIVE MECHANISM

G.I.M.
(Al Gore, Chairman)
5th-largest investor

Goldman Sachs
10% investor

Fannie Mae
Thanks to former CEO Franklin Raines, wholly taxpayer-subsidized, Fannie Mae now holds the patent on a computer-based, automated program able to manage RESIDENTIAL carbon-trading, much as CCX handles international BUSINESS carbon-trading.

ADMINISTRATIVE MECHANISM

Critical Note:

8) All of the nodes in this progressive network now have access to President Obama and the quickly growing power of the executive branch of the U.S. Federal Government.

Emerald Cities
Via the Livable Cities Initiative, the Emerald Cities Collaborative is established in December 2009. The organization states its mission as the rapid greening of America's cities." See Part 3, note 7.

FACILITATION MECHANISM